

**FISCAL MEMORANDUM
HB 2170 – SB 2302**

June 11, 2007

SUMMARY OF AMENDMENT (009606):

date from July 1, 2007 to January 1, 2008.

Changes the effective

FISCAL IMPACT OF ORIGINAL BILL:

(CORRECTED)

Increase State Expenditures - \$536,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$268,000 – FY07-08

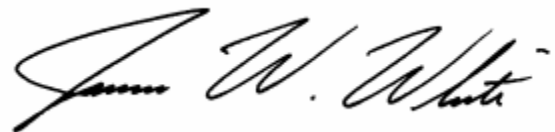
\$536,000 – FY08-09 and thereafter

Assumptions applied to amendment:

- The increase to state expenditures for any full fiscal year was estimated to be \$536,000 per year.
- According to the Division of Insurance within the Department of Finance and Administration, changing the effective date from July 1, 2007 to January 1, 2008 will reduce the first-year impact (FY07-08) by 50% (or \$268,000).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc

HB 2170 – SB 2302